

FIRM OVERVIEW

- Middle-market private equity firm led by a group of experienced private equity and management executives, formed as a **spin-out from Charlesbank Capital Partners** in 2018
- Target opportunities to become **“partner of choice”** for founders and management teams
- Leverage **deep network of executives** cultivated over decades to source and evaluate opportunities
- Dedicate significant resources to each company with a **concentrated portfolio** and hands-on approach
- **Fund II** closed in January 2022 at hard cap of **\$575 million** in limited partner capital commitments

TARGET INVESTMENT PARAMETERS

- Enterprise values: \$50 to \$500 million
- Equity investments: \$25 to \$100 million
- Size of business: \$10 to \$40 million of EBITDA
- Industries: Focus primarily on consumer products, industrials, and business services
- Geography: Focus primarily on North American companies (U.S. and Canada)

TRANSACTION TYPES



Family and founder led businesses where existing shareholders are interested in continuing to own a meaningful portion of the business and want a partner to help maximize the value of their remaining ownership stake



Corporate carve-outs from larger companies where management sees untapped opportunities from independence



Complex situations where we can partner with management to transform businesses in transition (e.g., management succession, industry turmoil, new growth avenues, consolidation opportunities, low-cost manufacturing)

NCP SENIOR TEAM

Experienced Middle Market Investors

Jon Biotti

Managing Partner
25+ years investing
in the middle market

David Ganitsky

Managing Director
18+ years investing
in the middle market

Alex Weiss

Managing Director
15+ years investing
in the middle market

Firm Management

Scott Farden

Managing Director
25+ years in IR, Operations,
and Business Development

Experienced Operators and Investors

Neil DeFeo
Executive Partner
25+ years
Consumer CEO

Ron DeFeo
Executive Partner
25+ years
Industrial CEO



























Kathleen McCann
Executive Partner
25+ years
Services CEO

Laki Nomicos
Senior Advisor
18+ years at Bain Capital

PORTFOLIO COMPANIES & PRIOR EXPERIENCE

Legend

Nonantum Portfolio Companies

	Consumer Consumer Products Food Agriculture	Industrial Transportation / Logistics Building Products Manufacturing & Packaging	Business Services Distribution Industrial Services Consumer Services
Family / Founder-Led Businesses	ROSS-SIMONS  DTC jewelry retailer	ROADONE  Intermodal transportation	HELIX  Traffic control services
	LIFTED TRUCKS  Specialized auto dealership	MSI EXPRESS  Food co-manufacturing and co-packaging	LJP WASTE SOLUTIONS  Commercial waste services
	CHRISTIANBOOK  eCommerce Christian books and merchandise	PLASKOLITE  Acrylic sheet manufacturing	PNE  Industrial services
Corporate Carve-Outs and Complex Situations	PAPA MURPHY'S  Take-and-bake pizza QSR	CEDAR CREEK  Building products distribution	MOMENTUM ENVIRONMENTAL  Environmental services
	FULLBEAUTY  DTC plus-size apparel	TEAM DRIVEAWAY  Driveaway services	PROVEST  Legal services
	ZENITH PRODUCTS  Bathroom storage products	REGENCY, SOUTHCROSS  Natural gas pipelines	PRINCETON REVIEW  Test prep and tutoring services
	VARSITY BRANDS  Academic achievement and athletic brands	WAGGONERS  Vehicle transport and logistics	WORLDSTRIDES  Educational student travel
		UNITED ROAD  Vehicle transport and logistics	POLYCONCEPT  Promotional products
		BLUEKNIGHT  Crude oil and asphalt storage & transportation	
	GALLS  Uniform/equipment distribution		
	PEACOCK FOODS  Food co-packaging		

HISTORY OF DEMONSTRATING A COMMITMENT AND PASSION FOR FAMILY / FOUNDER BUSINESSES AND CORPORATE CARVE-OUTS IN OUR CORE INDUSTRY VERTICALS

Note: NCP investments include RoadOne, ProVest, Ross-Simons, Lifted Trucks, Christianbook, Helix, Team DriveAway, LJP, PNE, Momentum Environmental, MSI Express and Flatiron Search Partners. Important Notices: The information contained in this document is provided for discussion purposes only and is not intended to be, and shall not be construed as, a recommendation for a transaction or investment, or financial or other advice of any kind. This document includes references to investments of certain funds managed by Charlesbank Capital Partners, LLC ("Charlesbank") with the permission of Charlesbank. If the recipient is a current investor in a Charlesbank fund, any confidentiality limitations under the partnership agreement or other documents relating to that Charlesbank fund will also apply to and restrict the disclosure of the information included in this document. This document refers to all Charlesbank Fund V-VIII investments in which Jon Biotti, David Ganitsky and/or Alex Weiss (collectively, the "Managing Directors") had significant involvement. Other individuals at Charlesbank were also involved in the investments made by the Managing Directors. No current senior investment professionals at Charlesbank will be involved in the management and investment activities of the NCP funds. The Charlesbank funds have made a significant number of investments other than those depicted herein. There can be no assurance that any NCP fund's investments will have the characteristics of the Managing Directors' Charlesbank investments.