

FIRM OVERVIEW

- Middle-market private equity firm led by a group of experienced private equity and management executives, formed as a **spin-out from Charlesbank Capital Partners** in 2018
- Target opportunities to become **“partner of choice”** for founders and management teams
- Leverage **deep network of executives** cultivated over decades to source and evaluate opportunities
- Dedicate significant resources to each company with a **concentrated portfolio** and hands-on approach
- **Fund II** closed in January 2022 at hard cap of **\$575 million** in limited partner capital commitments

TARGET INVESTMENT PARAMETERS

- Enterprise values: \$50 to \$500 million
- Equity investments: \$25 to \$100 million
- Size of business: \$10 to \$40 million of EBITDA
- Industries: Focus primarily on consumer products, industrials, and business services
- Geography: Focus primarily on North American companies (U.S. and Canada)

TRANSACTION TYPES



Family and founder led businesses where existing shareholders are interested in continuing to own a meaningful portion of the business and want a partner to help maximize the value of their remaining ownership stake



Corporate carve-outs from larger companies where management sees untapped opportunities from independence



Complex situations where we can partner with management to transform businesses in transition (e.g., management succession, industry turmoil, new growth avenues, consolidation opportunities, low-cost manufacturing)

NCP SENIOR TEAM

Experienced Middle Market Investors

Jon Biotti

Managing Partner
25+ years investing
in the middle market

David Ganitsky

Managing Director
18+ years investing
in the middle market

Alex Weiss

Managing Director
15+ years investing
in the middle market

Firm Management

Scott Farden

Managing Director
25+ years in IR, Operations,
and Business Development

Experienced Operators and Investors

Neil DeFeo

Executive Partner
25+ years
Consumer CEO

Ron DeFeo

Executive Partner
25+ years
Industrial CEO

Kathleen McCann

Executive Partner
25+ years
Services CEO






























Laki Nomicos

Senior Advisor
18+ years at Bain Capital

PORTFOLIO COMPANIES & PRIOR EXPERIENCE

Legend

Nonantum Portfolio Companies

	Consumer Consumer Products Food Packaging	Industrial Transportation / Logistics Manufacturing Building Products	Business Services Distribution Industrial Services Consumer Services
Family / Founder-Led Businesses	ROSS-SIMONS  DTC jewelry retailer	ROADONE  Intermodal transportation	HELIX  Traffic control services
	LIFTED TRUCKS  Specialized auto dealership	MSI EXPRESS  Food co-manufacturing and co-packaging	LJP WASTE SOLUTIONS  Commercial waste services
	CHRISTIANBOOK  eCommerce Christian books and merchandise	PLASKOLITE  Acrylic sheet manufacturing	PNE  Industrial services
Corporate Carve-Outs and Complex Situations	PAPA MURPHY'S  Take-and-bake pizza QSR	CEDAR CREEK  Building products distribution	MOMENTUM ENVIRONMENTAL  Environmental services
	FULLBEAUTY  DTC plus-size apparel	TEAM DRIVEAWAY  Driveaway services	AMERICAN TIRE  Wholesale tire distribution
	ZENITH PRODUCTS  Bathroom storage products	REGENCY, SOUTHCROSS  Natural gas pipelines	ARS  HVAC and plumbing services
	VARSIY BRANDS  Academic achievement and athletic brands	WAGGONERS  Vehicle transport and logistics	GRAYWOLF  Industrial services
		UNITED ROAD  Vehicle transport and logistics	PROVEST  Legal services
		BLUEKNIGHT  Crude oil and asphalt storage & transportation	PRINCETON REVIEW  Test prep and tutoring services
	GALLS  Uniform/equipment distribution	WORLDSTRIDES  Educational student travel	
	PEACOCK FOODS  Food co-packaging	POLYCONCEPT  Promotional products	

HISTORY OF DEMONSTRATING A COMMITMENT AND PASSION FOR FAMILY / FOUNDER BUSINESSES AND CORPORATE CARVE-OUTS IN OUR CORE INDUSTRY VERTICALS

Note: NCP investments include RoadOne, ProVest, Ross-Simons, Lifted Trucks, Christianbook, Helix, Team DriveAway, LJP, PNE, Momentum Environmental, and MSI Express.
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