

FIRM OVERVIEW

- Middle-market private equity firm led by a group of experienced private equity and management executives, formed as a **spin-out from Charlesbank Capital Partners**
- Target opportunities to become **“partner of choice”** for founders and management teams
- Leverage **deep network of executives** cultivated over decades to source and evaluate opportunities
- Dedicate significant resources to each company with a **concentrated portfolio** and hands-on approach
- **Fund II** closed in January 2022 at hard cap of **\$575 million** in limited partner capital commitments

TARGET INVESTMENT PARAMETERS

- Enterprise values: \$50 to \$500 million
- Equity investments: \$25 to \$100 million
- Size of business: \$10 to \$40 million of EBITDA
- Industries: Focus primarily on consumer products, industrials, and business services
- Geography: Focus primarily on North American companies (U.S. and Canada)

TRANSACTION TYPES



Family and founder led businesses where existing shareholders are interested in continuing to own a meaningful portion of the business and want a partner to help maximize the value of their remaining ownership stake



Corporate carve-outs from larger companies where management sees untapped opportunities from independence



Complex situations where we can partner with management to transform businesses in transition (e.g., management succession, industry turmoil, new growth avenues, consolidation opportunities, low-cost manufacturing)

NCP SENIOR TEAM

Experienced Middle Market Investors

Jon Biotti
Managing Partner
25 years investing
In the middle market

David Ganitsky
Managing Director
>15 years investing
In the middle market

Alex Weiss
Managing Director
>12 years investing
In the middle market

Firm Management

Scott Farden
Managing Director
20+ years in IR, Operations,
and Business Development

Experienced Operators and Investors

Neil DeFeo
Executive Partner
20+ years
Consumer CEO

Ron DeFeo
Executive Partner
20+ years
Industrial CEO


























Kathleen McCann
Executive Partner
20+ years
Services CEO

Laki Nomicos
Senior Advisor
18+ years at Bain Capital

PORTFOLIO COMPANIES & PRIOR EXPERIENCE

Legend

Nonantum Portfolio Companies

	Consumer Consumer Products Food Packaging	Industrial Transportation / Logistics Manufacturing Building Products	Business Services Distribution Industrial Services Consumer Services
Family / Founder-Led Businesses	ROSS-SIMONS DTC jewelry retailer 	ROADONE Intermodal transportation 	HELIX Traffic control services 
	LIFTED TRUCKS Specialized auto dealership 	PLASKOLITE Acrylic sheet manufacturing 	LJP WASTE SOLUTIONS Commercial waste services 
	CHRISTIANBOOK eCommerce Christian books and merchandise 	CEDAR CREEK Building products distribution 	PNE Industrial services 
	PAPA MURPHY'S Take-and-bake pizza QSR 		MOMENTUM ENVIRONMENTAL Environmental services 
Corporate Carve-Outs and Complex Situations	FULLBEAUTY DTC plus-size apparel 	TEAM DRIVEAWAY Driveaway services 	PROVEST Legal services 
	ZENITH PRODUCTS Bathroom storage products 	REGENCY, SOUTHCROSS Natural gas pipelines 	PRINCETON REVIEW Test prep and tutoring services 
	VARSIY BRANDS Academic achievement and athletic brands 	WAGGONERS Vehicle transport and logistics 	WORLDSTRIDES Educational student travel 
	PEACOCK FOODS Food contract manufacturing 	UNITED ROAD Vehicle transport and logistics 	POLYCONCEPT Promotional products 
	BLUEKNIGHT Crude oil and asphalt storage & transportation 		
	GALLS Uniform/equipment distribution 		

HISTORY OF DEMONSTRATING A COMMITMENT AND PASSION FOR FAMILY / FOUNDER BUSINESSES AND CORPORATE CARVE-OUTS IN OUR CORE INDUSTRY VERTICALS

Note: NCP investments include RoadOne, ProVest, Ross-Simons, Lifted Trucks, Christianbook, Helix, Team DriveAway, LJP, PNE, and Momentum Environmental.

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