




FIRM OVERVIEW

- Middle-market private equity firm led by a group of experienced private equity and management executives, formed as a **spin-out from Charlesbank Capital Partners**
- Target opportunities to become **“partner of choice”** for founders and management teams
- Leverage **deep network of executives** cultivated over decades to source and evaluate opportunities
- Dedicate significant resources to each company with a **concentrated portfolio** and hands-on approach
- **Fund II** closed in January 2022 at hard cap of **\$575 million** in limited partner capital commitments

TARGET INVESTMENT PARAMETERS

- Enterprise values: \$50 to \$500 million
- Equity investments: \$25 to \$100 million
- Size of business: \$10 to \$35 million of EBITDA
- Industries: Focus primarily on consumer products, industrials, and business services
- Geography: Focus primarily on North American companies (U.S. and Canada)

TRANSACTION TYPES

	<p>Family and founder led businesses where existing shareholders are interested in continuing to own a meaningful portion of the business and want a partner to help maximize the value of their remaining ownership stake</p>
	<p>Corporate carve-outs from larger companies where management sees untapped opportunities from independence</p>
	<p>Complex situations where we can partner with management to transform businesses in transition (e.g., management succession, industry turmoil, new growth avenues, consolidation opportunities, low-cost manufacturing)</p>

NCP SENIOR TEAM

Experienced Middle Market Investors			Firm Management
<p>Jon Biotti Managing Partner >20 years investing Previously at Charlesbank</p>	<p>David Ganitsky Managing Director >15 years investing Previously at Charlesbank</p>	<p>Alex Weiss Managing Director >12 years investing Previously at Charlesbank</p>	<p>Scott Farden Managing Director 20+ years in IR, Operations, and Business Development</p>
Experienced Operators and Investors			
<p>Neil DeFeo Executive Partner 20+ years Consumer CEO</p>	<p>Ron DeFeo Executive Partner 20+ years Industrial CEO</p>	<p>Kathleen McCann Executive Partner 20+ years Services CEO</p>	<p>Laki Nomicos Senior Advisor 18+ years at Bain Capital</p>

PORTFOLIO COMPANIES & PRIOR EXPERIENCE

Legend

Nonantum Portfolio Companies

	Consumer Consumer Products Food Packaging	Industrial Transportation / Logistics Manufacturing Building Products	Business Services Distribution Industrial Services Consumer Services
Family / Founder-Led Businesses	 ROSS-SIMONS DTC jewelry retailer	 ROADONE Intermodal transportation	 HELIX Traffic control services
	 LIFTED TRUCKS Specialized auto dealership	PLASKOLITE PLASKOLITE Acrylic sheet manufacturing	 LJP WASTE SOLUTIONS Commercial waste services
	 CHRISTIANBOOK eCommerce Christian books & merchandise	 CEDAR CREEK Building products distribution	 AMERICAN TIRE Wholesale tire distribution  GRAYWOLF Industrial services  ARS HVAC and plumbing services
Corporate Carve-Outs	 FULLBEAUTY BRANDS™ Direct-to-consumer plus-size apparel	 TEAM DRIVEAWAY Driveaway services	 PRINCETON REVIEW Test prep and tutoring services
	 ZENITH PRODUCTS Bathroom storage products	 REGENCY, SOUTHCROSS Natural gas pipelines  THE WAGGONERS TRUCKING Vehicle transport and logistics	
Complex Situations	 VARSITY BRANDS Academic achievement and athletic brands	 UNITED ROAD Vehicle transportation and logistics	 PROVEST Legal services
	 PEACOCK FOODS Food contract manufacturing	 BLUEKNIGHT Crude oil and asphalt storage & transportation  GALLS Uniform/equipment distribution	 WORLDSTRIDES Educational student travel  POLYCONCEPT Promotional products

HISTORY OF DEMONSTRATING A COMMITMENT AND PASSION FOR FAMILY / FOUNDER BUSINESSES AND CORPORATE CARVE-OUTS IN OUR CORE INDUSTRY VERTICALS

Note: NCP investments include RoadOne, ProVest, Ross-Simons, Lifted Trucks, Christianbook, Helix, Team DriveAway and LJP.

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