



NONANTUM CAPITAL PARTNERS (NCP) OVERVIEW

FIRM OVERVIEW

- NCP is a middle-market private equity firm led by a group of experienced private equity and management executives, formed as a **spin-out from Charlesbank Capital Partners**
- Focus on the target-rich **lower middle market** where the team has deep investment and operational experience
- Seek to **partner with founders, families, and management teams** to build businesses of enduring value
- Target companies in the **consumer, industrial, and business services sectors with \$10-35 million of EBITDA**

TRANSACTION TYPES

- **Family- and founder-led businesses** where existing shareholders are seeking partial liquidity and looking to partner with investors who can help maximize the value of their remaining ownership stake
- **Corporate carve-outs** where management sees untapped opportunities resulting from independence
- **Complex situations** where we can partner with management to transform businesses in transition (e.g. management succession, industry turmoil, new growth avenues, low cost manufacturing)

TARGET COMPANIES

- Lower middle market companies with **untapped potential** where we can leverage our investment and operational experience and resources to build enduring value
- Opportunities to **transform businesses** (e.g. carve-out to stand-alone, regional to national, flat to growing)
- **Control buyouts** where sellers and management are interested in investing alongside us to grow the business

INVESTMENT PARAMETERS

- Enterprise values: \$50 to \$250 million
- Equity investments: \$25 to \$75 million
- Size of business: \$10 to \$35 million of EBITDA
- Industries: Focus primarily on consumer products, industrials, and business services
- Geography: Focus primarily on North American companies (U.S. and Canada)


FUND SIZE

- **\$385 million Fund I** closed in April 2018, reaching “hard cap” in three months
- The founding partners are making a substantial capital commitment to Fund I (~\$30 million)

NCP SENIOR TEAM

Experienced Middle Market Investors	Operating Expertise	Board Involvement from Proven CEOs	Firm Management
Jon Biotti Managing Partner 20+ years at Charlesbank	David Ganitsky Managing Director 12+ years at Charlesbank	Laki Nomicos Managing Director 18+ years at Bain Capital	Neil DeFeo Executive Partner 20+ years Consumer CEO
			Ron DeFeo Executive Partner 20+ years Industrial CEO
			Scott Farden Managing Director 20+ years IR, Operations, Business Dev.

REPRESENTATIVE INVESTMENTS

	Consumer Consumer Products Food Packaging	Industrial Transportation / Logistics Manufacturing Building Products	Business Services Distribution Industrial Services Consumer Services
Family / Founder-Led Businesses	 PAPA MURPHY'S Take-and-bake pizza QSR	 PLASKOLITE Actylic sheet manufacturing	 AMERICAN TIRE Wholesale tire distribution
	 DOLLARAMA Canadian dollar store retail chain	 WAGGONERS Vehicle transportation and logistics	 CEDAR CREEK Building products distribution
	 HAWAIIAN TROPIC Suntan lotion	 GENIE Aerial work platform manufacturing	 GRAYWOLF Industrial services
Corporate Carve-Outs	 FULLBEAUTY BRANDS Direct-to- consumer plus- size apparel	 REGENCY, SOUTHCROSS Natural gas pipelines	 PRINCETON REVIEW Test prep and tutoring services
	 ZENITH PRODUCTS Bathroom storage products	 DEMAG CRANES Crane manufacturing	 MODUS MEDIA Supply chain management services
	 BOMBARDIER REC. Water craft and snowmobile manufacturing	 TEREX MINING Mining equipment manufacturing	
Complex Situations	 VARSIY BRANDS Academic achievement and athletic brands	 UNITED ROAD Vehicle transportation and logistics	 WORLDSTRIDES Educational student travel
	 PEACOCK FOODS Food contract manufacturing	 BLUEKNIGHT Crude oil and asphalt storage & transportation	

**EXTENSIVE TRACK RECORD DEMONSTRATING A COMMITMENT AND PASSION FOR
 FAMILY / FOUNDER BUSINESSES AND CORPORATE CARVE-OUTS IN OUR CORE INDUSTRY VERTICALS**

Note: Investments were all made by Charlesbank, except for: Dollarama, BRP, and Modus Media (which were investments made by Bain Capital); Hawaiian Tropic (which was acquired by Playtex); and Genie, Demag, and Terex Mining (which were acquired by Terex)